statement of activities

AVON OLD FARMS SCHOOL
Consolidated Statement of Activities: Year Ended June 30, 2026

REVENUES, GAINS, AND OTHER SUPPORT	
Tuition and fees, net of discount	$23,704,842
Fundraising contributions	8,770,953
Investment return utilized for operations	1,858,126
Interest income	297,894
Auxiliary services and other income	2,045,022
Total revenue, gains, and other support	**36,676,837**

EXPENSES	
PROGRAMS	
Instructional support	5,922,209
Student support	4,269,330
MANAGEMENT AND GENERAL	
Operations & maintenance	4,443,971
Institutional support	716,418
Administration	4,002,436
Fundraising	1,787,719
Auxiliary services	1,402,027
Employee benefits	5,625,844
CHEFA interest	828,303
Total expenses	**28,998,257**
Change in net assets, operations	**7,678,580**

OTHER CHANGES	
Restricted fundraising contributions	1,286,206
Investment return, net of amount utilized for operations	17,358,096
Provision for uncollectible pledges	(108,911)
Non-operating expenses	(373,786)
Depreciation expense	(3,501,536)
Total other changes	**14,660,069**
Change in net assets	**22,338,649**
Net assets, July 1, 2025	**158,175,382**
Net assets, June 30, 2026	**$180,514,031**