

statement of activities

AVON OLD FARMS SCHOOL

Consolidated Statement of Activities: Year Ended June 30, 2025

REVENUES, GAINS, AND OTHER SUPPORT

Tuition and fees, net of discount	\$23,150,853
Fundraising contributions	4,355,065
Investment return utilized for operations	1,929,691
Interest income	294,528
Auxiliary services and other income	1,995,175
Total revenue, gains, and other support	<u>31,725,312</u>

EXPENSES

PROGRAMS	
Instructional support	5,896,078
Student support	3,973,688
MANAGEMENT AND GENERAL	
Operations & maintenance	4,324,381
Institutional support	704,905
Administration	3,884,241
Fundraising	1,734,811
Auxiliary services	1,364,984
Employee benefits	5,497,838
CHEFA interest	829,070
Total expenses	<u>28,209,996</u>
Change in net assets, operations	<u>3,515,316</u>

OTHER CHANGES

Restricted fundraising contributions	11,965,666
Investment return, net of amount utilized for operations	10,276,898
Provision for uncollectible pledges	(476,092)
Non-operating expenses	(394,902)
Depreciation expense	(3,077,166)
Total other changes	<u>18,294,405</u>
Change in net assets	<u>21,809,721</u>
Net assets, July 1, 2024	<u>136,365,662</u>
Net assets, June 30, 2025	<u>\$158,175,382</u>